

(d) be dated the date of issuance thereof, except as otherwise provided in Section 2.7;

(e) mature, unless sooner paid in full or otherwise become due and payable pursuant to the provisions thereof and of this Indenture, on February 1, 1998;

(f) bear interest (computed on the basis of the actual number of days elapsed in a year of 365 or 366 days, as appropriate) on the unpaid principal amount thereof from the date thereof to maturity, whether by acceleration or otherwise, at the rate of 9 1/2% per annum, and on any overdue principal and (to the extent permitted by applicable law) overdue interest, at the rate of 10% per annum (or such lesser amount as may be the maximum permitted by law);

(g) be due and payable as to interest accrued from the respective dates of issuance thereof to and including December 1, 1977 and February 1, 1978, on December 1, 1977 and February 1, 1978;

(h) be due and payable on May 1, 1978, and on each Bond Payment Date occurring thereafter to and including February 1, 1998, in 80 equal quarter-annual instalment payments of interest and principal (herein called the Instalment Payments), in amounts sufficient to pay 100% of the original principal amount of the Bonds, together with accrued interest thereon; each Instalment Payment to be applied, first, to the payment of all interest accrued and unpaid on such Bond and then to the payment of principal of such Bond;*

* In the event the Second Closing occurs after February 1, 1978, Instalment Payments due with respect to Bonds issued on such Second Closing Date shall be adjusted so that the first such Instalment Payment due on May 1, 1978, shall be in an amount equal to interest accrued from the date of issuance of such Bonds, if any, plus the same principal portion which would have been due and payable on such date had such Bond been issued on or prior to February 1, 1978, and notwithstanding the fact that such Bond is or may be issued on May 1, 1978.

0917

4328 RV-2